

Zielona Góra, 07.11.2018

Estimated consolidated selected financial data for the third quarter and cumulatively for three quarters of 2018

The LUG S.A. Management Board based in Zielona Góra ("LUG", "Issuer") provides estimated consolidated financial data for the third quarter and cumulatively for three quarters of 2018.

Estimated consolidated financial results of III quarter

[thousand PLN, %, pp]	III Q 2015	III Q 2016	III Q 2017	III Q 2018	change III Q 2018/2017	CAGR 2015-2018
Sales revenues	26 911,83	33 396,15	39 239,30	42 939,88	9,4%	16,9%
Gross profit on sales	9 168,68	13 176,79	18 210,00	20 208,39	11,0%	30,1%
<i>Gross margin on sales</i>	34,1%	39,5%	46,4%	47,1%	0,7%	
EBITDA	1 715,25	2 697,69	2 996,86	4 338,19	44,8%	36,2%
<i>EBITDA margin</i>	6,4%	8,1%	7,6%	10,1%	2,5%	
Profit (loss) from operations	669,41	1 569,87	1 719,84	2 655,28	54,4%	58,3%
<i>Operational margin</i>	2,5%	4,7%	4,4%	6,2%	1,8%	
Net profit (loss)	632,02	1 278,31	2 118,40	2 438,97	15,1%	56,9%
<i>Net margin</i>	2,3%	3,8%	5,4%	5,7%	0,3%	

Estimated consolidated financial results cumulatively for three quarters of 2018

[thousand PLN, %, pp]	I-III Q 2015	I-III Q 2016	I-III Q 2017	I-III Q 2018	change I-III Q 2018/2017	CAGR 2015-2018
Sales revenues	78 176,13	86 582,44	103 023,99	119 595,80	16,1%	15,2%
Gross profit on sales	27 028,40	33 644,48	42 995,00	51 922,87	20,8%	24,3%
<i>Gross margin on sales</i>	34,6%	38,9%	41,7%	43,4%	1,7%	
EBITDA	5 123,01	5 282,04	7 281,19	10 147,07	39,4%	25,6%
<i>EBITDA margin</i>	6,6%	6,1%	7,1%	8,5%	1,4%	
Profit (loss) from operations	2 217,66	2 117,19	3 547,17	5 358,42	51,1%	34,2%
<i>Operational margin</i>	2,8%	2,4%	3,4%	4,5%	1,0%	
Net profit (loss)	2 077,97	1 801,45	4 260,19	5 010,34	17,6%	34,1%
<i>Net margin</i>	2,7%	2,1%	4,1%	4,2%	0,1%	

* for the shareholders of the dominant entity

The information provided is an estimate and may differ from the values that will be published in the Consolidated interim report of the LUG S.A. Capital Group for the third quarter of 2018.

Estimates have been prepared to the best knowledge of the Issuer's Management Board as at the date of their preparation and are based on the assumption that circumstances that could significantly affect the financial result after the publication of the estimated data will not arise and will not occur.

The estimated selected financial data will be monitored by the Issuer's Management Board on an ongoing basis until the publication of the Consolidated Report of the LUG Capital Group S.A. for the third quarter of 2018, which will take place on November 14, 2018.

The Issuer will inform in the current report about any events that may have a significant impact on the above estimates.